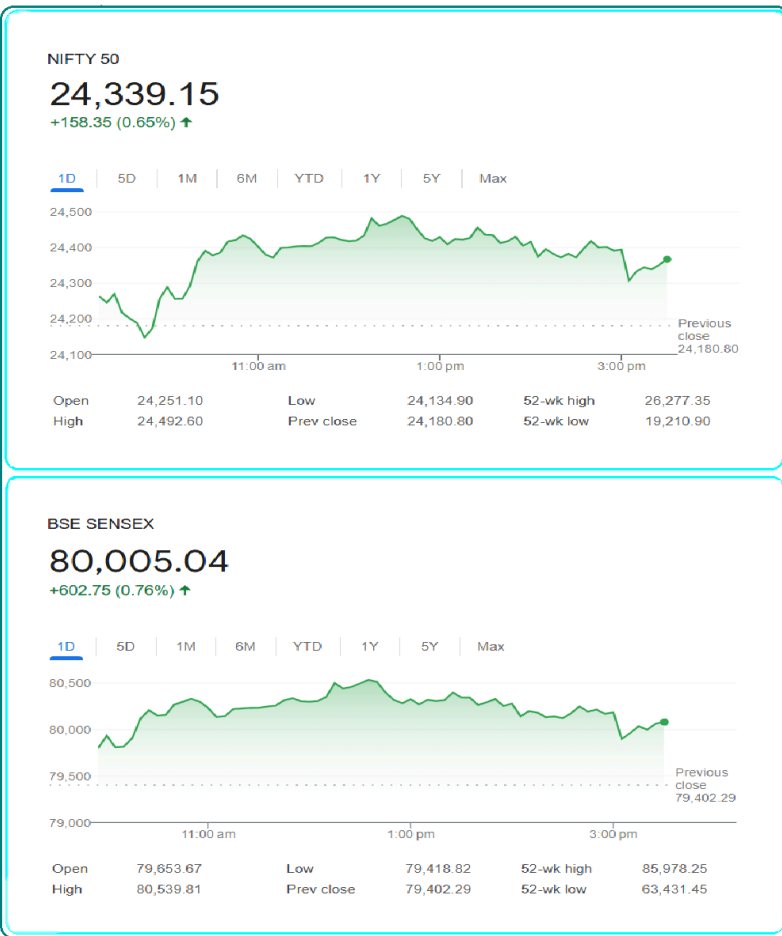


Index Chart



(Source: [Bloomberg](#))

Indian Markets

| Indices | Close | Previous | Change(%) |
|---------------------------|----------|----------|--------------|
| NIFTY 50 | 24339.15 | 24180.80 | 0.65% |
| S&P BSE SENSEX | 80005.04 | 79402.29 | 0.76% |
| NIFTY MID100 | 55736.60 | 55277.95 | 0.83% |
| NIFTY SML100 | 18062.30 | 17847.90 | 1.20% |

(Source: [NSE](#), [BSE](#))

Sectoral Indices

| Indices | Close | Previous | Change(%) |
|-------------------|----------|----------|--------------|
| NIFTY BANK | 51259.30 | 50787.45 | 0.93% |

Market Wrap Up

- The key equity benchmarks ended with substantial gains, snapping 5-day losing streak. The Nifty settled above the 24,300 level after hitting the day's low of 24,134.90 in morning trade.
- The S&P BSE Sensex jumped 602.75 points or 0.76% to 80,005.04. The Nifty 50 index gained 158.35 points or 0.65% to 24,339.15.
- The S&P BSE Mid-Cap index gained 0.69% and the S&P BSE Small-Cap index jumped 1.11%.
- Among the sectoral indices, the Nifty PSU Bank index (up 3.78%), Nifty Metal index (up 2.54%) and the Nifty Media index (up 1.96%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Oil & Gas (up 0.17%), the Nifty Consumer Durables index (up 0.25%) and the Nifty Private Bank index (up 0.27%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **44579** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **LT, BHARTIARTL, SBIN, ICICIBANK, INFY**.
- **Short** position build up for the **November** series has been witnessed in **RELIANCE, HDFCBANK, LTIM, TORNTPHARM**.

(Source: Capitaline F&O)

| | | | |
|---------------|----------|----------|--------|
| NIFTY AUTO | 23964.45 | 23799.30 | 0.69% |
| NIFTY FMCG | 59252.65 | 58908.50 | 0.58% |
| NIFTY IT | 42205.40 | 42038.85 | 0.40% |
| NIFTY METAL | 9278.40 | 9048.95 | 2.54% |
| NIFTY PHARMA | 22857.25 | 22574.55 | 1.25% |
| NIFTY REALTY | 987.75 | 974.35 | 1.38% |
| BSE CG | 66422.59 | 66429.40 | -0.01% |
| BSE CD | 61393.83 | 61183.17 | 0.34% |
| BSE Oil & GAS | 27580.55 | 27506.56 | 0.27% |
| BSE POWER | 7768.04 | 7741.92 | 0.34% |

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| NIKKEI225 | 38605.53 | 37913.92 | 1.82% |
| HANG SENG | 20599.36 | 20590.15 | 0.04% |
| STRAITS TIMES | 3584.08 | 3593.41 | -0.26% |
| SHANGHAI | 3322.20 | 3299.70 | 0.68% |
| KOSPI | 2612.43 | 2583.27 | 1.13% |
| JAKARTA | 7634.63 | 7694.66 | -0.78% |
| TAIWAN | 23198.07 | 23348.45 | -0.64% |
| KLSE COMPOSITE | 1610.47 | 1618.30 | -0.48% |
| ALL ORDINARIES | 8478.20 | 8467.30 | 0.13% |

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

| Market | Current | Previous |
|----------|-------------|-------------|
| NSE Cash | 104980.09 | 114725.74 |
| NSE F&O | 24747567.35 | 15107760.66 |

(Source: [NSE](#))

FII Activities (Crores)

| ACTIVITIES | Cash |
|------------|---------|
| NET BUY | - |
| NET SELL | 3228.08 |

(Source: [NSE](#))

Corporate News

- **ICICI Bank** reported net profit of Rs. 11,745.9 Crore in the September quarter. It was 14.5% more than the previous year's net profit of Rs. 10,261 Crore. The net interest income was Rs. 20,048 Crore. The NII was 9.5% higher than last year's Rs. 18,307.9 Crore.
- **Coal India** posted consolidated net sales at Rs 30,672.88 crore in September 2024 down 6.42% from Rs. 32,776.41 crore in September 2023. Net profit at Rs. 6,289.10 crore in September 2024 down 7.51% from Rs. 6,799.77 crore in September 2023.
- **Bharat Petroleum Corporation** posted standalone net profit tumbled 71.80% to Rs 2,397.23 crore in Q2 FY25 as against Rs 8,501.17 crore posted in Q2 FY24. Net sales fell marginally to Rs 1,02,790.39 crore in the September quarter from Rs 1,02,985.56 crore recorded in the corresponding quarter previous year.
- **Shriram Finance** posted consolidated net sales at Rs 10,089.54 crore in September 2024 up 13.57% from Rs. 8,883.76 crore in September 2023. Net profit at Rs. 2,140.40 crore in September 2024 up 19.84% from Rs. 1,786.11 crore in September 2023.
- **Bank of Baroda** posted net profit was Rs. 5,238 Crore in second quarter of FY25, up 23.2% from Rs. 4,253 Crore in the previous year. The bank recorded net interest income of Rs. 11,622 Crore, up 7.3% from Rs. 10,831 Crore in Q2FY24.
- **IDFC First Bank** reported a 73.3% year-on-year drop in Q2 FY25 net profit, at Rs. 200.7 Crore, compared to Rs. 751.3 Crore in the same quarter of FY24. NII rose 21.2% YoY, reaching Rs. 4,788 Crore.
- **YES Bank Ltd** announced a 145.56% YoY increase in net profit at Rs. 553 Crore for the second quarter ended September 30, 2024. In the preceding fiscal quarter, YES Bank reported a net profit of Rs. 225.2 Crore. NII climbed 14.3% to Rs. 2,200.5 Crore, from Rs. 1,925.1 Crore in the corresponding quarter of FY24.
- **Bandhan Bank** reported 29.99% growth in standalone net profit to Rs 937.44 crore on 21.11% rise in total income to Rs 6,094.53 crore in Q2 FY25 over Q2 FY24. NII grew by 21% year on year (YoY) to Rs 2,948 crore in Q2

Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| SHRIRAMFIN | 3259.30 | 3092.65 | 5.39% |
| ADANIENT | 2798.65 | 2693.45 | 3.91% |
| ICICIBANK | 1292.85 | 1255.45 | 2.98% |
| EICHERMOT | 4720.65 | 4591.60 | 2.81% |
| WIPRO | 558.60 | 543.45 | 2.79% |

(Source: [Moneycontrol](#))

Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|----------|----------|------------|
| COALINDIA | 441.65 | 461.10 | -4.22% |
| BAJAJ-AUTO | 10011.25 | 10206.10 | -1.91% |
| AXISBANK | 1171.60 | 1189.35 | -1.49% |
| KOTAKBANK | 1749.85 | 1768.85 | -1.07% |
| HEROMOTOCO | 4927.80 | 4973.30 | -0.91% |

(Source: [Moneycontrol](#))

- The **State Bank of India** and the India Exim Bank are helping businesses in African countries to fill the gap in trade finance, the South African heads of the two organisations told the India Entrepreneurs Forum (IEF) here.
- JSW Energy** emerged as the top bidder for KSK Mahanadi Power, offering Rs 15,985 crore and surpassing Adani Power's Rs 15,885 crore bid. The auction saw six companies participate with JSW Energy securing the deal. The resolution requires further approval from lenders.
- SpiceJet** announced the launch of 32 new flights in its winter schedule starting October 27, 2024, including 30 domestic and 2 international flights. The airline aims to enhance connectivity with new routes from major cities and plans to induct 10 new aircraft by November.
- Hindustan Zinc**, a subsidiary of **Vedanta** Group, intends to invest up to \$2 billion to double its production capacity to 2 million tonnes. This project aims to incrementally increase capacity by 2027. The company also reported a 34.5% rise in profit this quarter due to higher income.

FY25.

- PNB Housing Finance** posted consolidated net sales at Rs 1,878.68 crore in September 2024 up 5.68% from Rs. 1,777.75 crore in September 2023. Net profit at Rs. 469.68 crore in September 2024 up 22.63% from Rs. 383.00 crore in September 2023.
- Hindustan Petroleum Corporation** posted standalone net profit tumbled 87.67% to Rs 631.18 crore in Q2 FY25 as against Rs 5,118.16 crore posted in Q2 FY24. Net sales (excluding excise duty) grew by 4.29% year on year (YoY) to Rs 99,413.16 crore in the September 2024 quarter.
- DLF** posted net sales at Rs 1,975.02 crore in September 2024 up 46.55% from Rs. 1,347.68 crore in September 2023. Net profit at Rs. 1,381.08 crore in September 2024 up 121.76% from Rs. 622.78 crore in September 2023.
- Torrent Pharmaceuticals** reported that its consolidated net profit increased 17.35% to Rs 453 crore in Q2 FY25 as compared with Rs 386 crore recorded in Q2 FY24. Revenue from operations rose 8.60% year on year (YoY) to Rs 2,889 crore in the quarter ended 30 September 2024.
- JSW Steel** posted consolidated net sales at Rs 39,684.00 crore in September 2024 down 10.99% from Rs. 44,584.00 crore in September 2023. Net profit at Rs. 439.00 crore in September 2024 down 84.09% from Rs. 2,760.00 crore in September 2023.
- Cholamandalam Investment and Finance Company** posted consolidated net sales at Rs 6,255.12 crore in September 2024 up 35.32% from Rs. 4,622.58 crore in September 2023. Net profit at Rs. 967.80 crore in September 2024 up 25.22% from Rs. 772.87 crore in September 2023.
- InterGlobe Aviation** reported consolidated net loss of Rs 986.7 crore in Q2 FY25 as against net profit of Rs 188.9 crore posted in Q2 FY24. However, revenue from operations jumped 13.55% year on year (YoY) to Rs 16,969.6 crore in the quarter ended 30 September 2024.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China industrial profits dropped by 3.5% yoy to CNY 5,228.16 billion in the first nine months of 2024, reversing from a 0.4% growth in the prior period. Monthly, industrial profits plunged 27.1%, after a 17.8% decrease in August.
- U.S. durable goods orders slid by 0.8% in September, matching a revised decrease in August. Core durable goods orders rose by 0.4% in September after climbing by 0.6% in August.
- U.S. consumer sentiment index for October was upwardly revised to 70.5 from a preliminary reading of 68.9.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 67.67/bbl (IST 17:00).
- INR strengthened to Rs. 84.07 from Rs. 84.08 against each US\$ resulting in daily change of 0.01%.
- The government is anticipating loan disbursement for state capital expenditure to be 15-20% less than planned for fiscal 2025. The slowdown is due to spending delays from general elections. The initial allocation was Rs. 1.5 lakh crore, but this may be reduced to Rs. 1.30-1.35 lakh crore. Efforts are ongoing to boost spending in the second half.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 29/10/2024

| | |
|---|--------------------------------|
| Maruti Suzuki India Limited | Financial Results |
| Cipla Limited | Financial Results |
| Adani Enterprises Limited | Financial Results/Fund Raising |
| Adani Ports and Special Economic Zone Limited | Financial Results |
| Allied Blenders and Distillers Limited | Financial Results |
| Apar Industries Limited | Financial Results |
| APL Apollo Tubes Limited | Financial Results |
| Canara Bank | Financial Results |
| Container Corporation of India Limited | Financial Results/Dividend |
| Deepak Fertilizers and Petrochemicals Corporation Limited | Financial Results |

| | |
|--|---|
| Edelweiss Financial Services Limited | Financial Results |
| Engineers India Limited | Financial Results |
| Five-Star Business Finance Limited | Financial Results |
| FORCE MOTORS LTD | Financial Results |
| GlaxoSmithKline Pharmaceuticals Limited | Financial Results/Dividend |
| Godrej Agrovet Limited | Financial Results |
| Gujarat Fluorochemicals Limited | Financial Results |
| Hindustan Construction Company Limited | Financial Results |
| Hitachi Energy India Limited | Financial Results |
| Honeywell Automation India Limited | Financial Results |
| Housing & Urban Development Corporation Limited | Financial Results |
| HT Media Limited | Financial Results |
| Kaynes Technology India Limited | Financial Results |
| Laxmi Organic Industries Limited | Financial Results |
| Marico Limited | Financial Results |
| Muthoot Capital Services Limited | Financial Results |
| National Aluminium Company Limited | Dividend |
| PCBL LIMITED | Financial Results |
| Redington Limited | Financial Results |
| SBI Cards and Payment Services Limited | Financial Results |
| Share India Securities Limited | Financial Results/Dividend/Fund Raising |
| Sheela Foam Limited | Financial Results |
| Somany Ceramics Limited | Financial Results |
| Star Health and Allied Insurance Company Limited | Financial Results |
| Steel Strips Wheels Limited | Financial Results |
| Suven Life Sciences Limited | Financial Results |
| Symphony Limited | Financial Results/Dividend |
| TD Power Systems Limited | Financial Results/Dividend |
| Thirumalai Chemicals Limited | Financial Results |
| Vakrangee Limited | Financial Results |
| Vascon Engineers Limited | Financial Results |
| Vedant Fashions Limited | Financial Results |
| V-Guard Industries Limited | Financial Results |
| V-Mart Retail Limited | Financial Results |
| Voltas Limited | Financial Results |
| Welspun Enterprises Limited | Financial Results |

(Source: NSE)

Corporate Actions as on 29/10/2024

| | |
|---------------------------|--|
| Embassy Office Parks REIT | Distribution - Rs 5.83 Per Unit Consists Of Interest Amount - Re 0.93 Per Unit/Dividend - Rs 1.25 Per Unit/ Repayment Of Debt - Rs 3.65 Per Unit |
| Infosys Limited | Interim Dividend - Rs 21 Per Share |
| ROUTE MOBILE LIMITED | Interim Dividend - Rs 6 Per Share |

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |